Records the Annual Report of the Mysore Iron and Steel Works, Bhadravati, for the year 1950-51.

READ—

Letter No. B. 431, dated 6th November 1951, from the Secretary, Board of Management, Mysore Iron and Steel Works, forwarding the Annual Report on the working of the Mysore Iron & Steel Works, Bhadravati, for the year 1950-51 (ended 31st March 1951).

ORDER No. I. 5094-5—I.W. 147-51-2, DATED BANGALORE, THE 5TH MARCH 1952.

The Report which is appended to this Order is Recorded.

R. J. REGO,
Secretary to Government,
Development Department.

FINANCIAL SECRETARIAT

Preparation of Annual Production and Sales Budget by Government Commercial Concerns.

READ—

Correspondence ending with letter No. 165/A./T.M., dated the 27th December 1951, from the Accountant-General, Mysore, Bangalore, regarding the Preparation of Production and Sales Budget for Government Commercial Concerns and their comparison with the actual results disclosed by *pro forma* accounts.

ORDER No. FL. (B) 5357-63—L.F.A. 87-51-6, DATED BANGALORE, THE 18TH FEBRUARY 1952.

The Accountant-General; Mysore, has suggested that each Government Commercial Concern should prepare an annual Production and Sales Budget and review the results of its working after the annual *pro forma* accounts are drawn up. Such a review with reference to Budget would conduce to effective financial control.

The form for the preparation of such a Budget from the year 1952-53 and onwards, accepted by the Accountant-General is appended to this order and the several Government Commercial Concerns are hereby directed to adopt this form with immediate effect and arrange to forward the Production and Sales Budget for 1952-53 for inclusion in the Budget Estimates for 1952-53. These Estimates should be based on the actual production and sales that could reasonably be anticipated and not with reference to unsanctioned scheme or schemes which have not been taken up.

M. SHAMANNA,
Secretary to Government,
Finance Department.